

Audit Division Update

Finance and Audit Committee

10/10/2024

Data Classification: Unrestricted



Why we are here

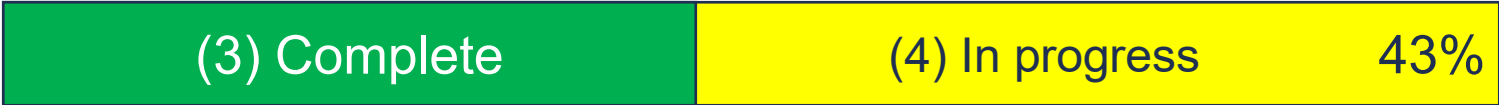
- Review of performed 3Q 2024 audits
 - Compliance Audits
 - Capital Project Certification Audits
 - Performance Audits

2024 Audit Plan Progress (Completion rate)

As of 10/01



Overall audit plan completion %
Based on 17 total audits (7 completed)



Compliance Audit Group
Based on 7 audits (3 completed, 4 In progress)



Capital Project Certification Audits
Based on 8 audits (4 completed, 2 In progress)



Performance Audits
Based on 2 audits (0 completed, 2 In progress)

2024 Audit Plan (Compliance)

Audit Project by Topic	Audit Activity			Comments
	Planned	In Progress	Complete	
Environmental & Sustainability Management Systems (ESMS) Internal Audit				No findings
Link Light Rail Annual Internal Safety Audit				No findings
Tacoma Link Annual Internal Safety Audit				No findings
Souder Commuter Rail Internal Safety Audit				Q4 2024
FRA Railroad Accidents / Incidents Safety Audit				Q4 2024
Internal Public Safety & Emergency Management Internal Audit				Q4 2024
ST Express Annual Internal Safety Audit				Q4 2024



2024 Audit Plan (Capital Project Certification)

Audit Project by Topic	Audit Activity			Comments
	Planned	In Progress	Complete	
East Link “Starter Line” Pre-Integrated Testing Safety & Security Certification Audit				No findings
East Link “Starter Line” Operational Readiness Safety & Security Certification Audit				No findings
Lynnwood Link Design & Construction Conformance Safety & Security Certification Audit				2 findings
Lynnwood Link Pre-Operational and Integrated Testing Safety & Security Certification Audit				1 finding
Lynnwood Link Operational Readiness Safety & Security Certification Audit				Q4 2024
Federal Way Link Extension Design Conformance Safety & Security Certification Audit				Q4 2024

2024 Audit Plan (Capital Project Certification)

Audit Project by Topic	Audit Activity			Comments
	Planned	In Progress	Complete	
DRLE Construction Conformance, Pre-Operational, Integrated Testing Safety & Security Certification Audit				Q4 2024
OMF (South) Design & Construction Conformance Safety & Security Certification Audit				Q4 2024

2024 Audit Plan (Performance)

Audit Project by Topic	Audit Activity			Comments
	Planned	In Progress	Complete	
<i>Capital Project Time Coding Performance Audit</i>				Q4 2024
Vendor Management Performance Audit (Follow-up)				Q4 2024

Notes and comments for Capital Project Time Coding:

Audit teams remains on track to complete the audit on time:

- Completed preliminary work reviewing agency policy, procedures, and processes.
 - Interviewed agency staff from Operations, Safety, Capital Delivery, and Asset Transition teams.
 - Performed a survey to confirm potential findings and audit conclusions.
- Audit results are still anticipated by Mid October 2024; with results to be presented to Finance & Audit Committee in November.

Thank you.



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